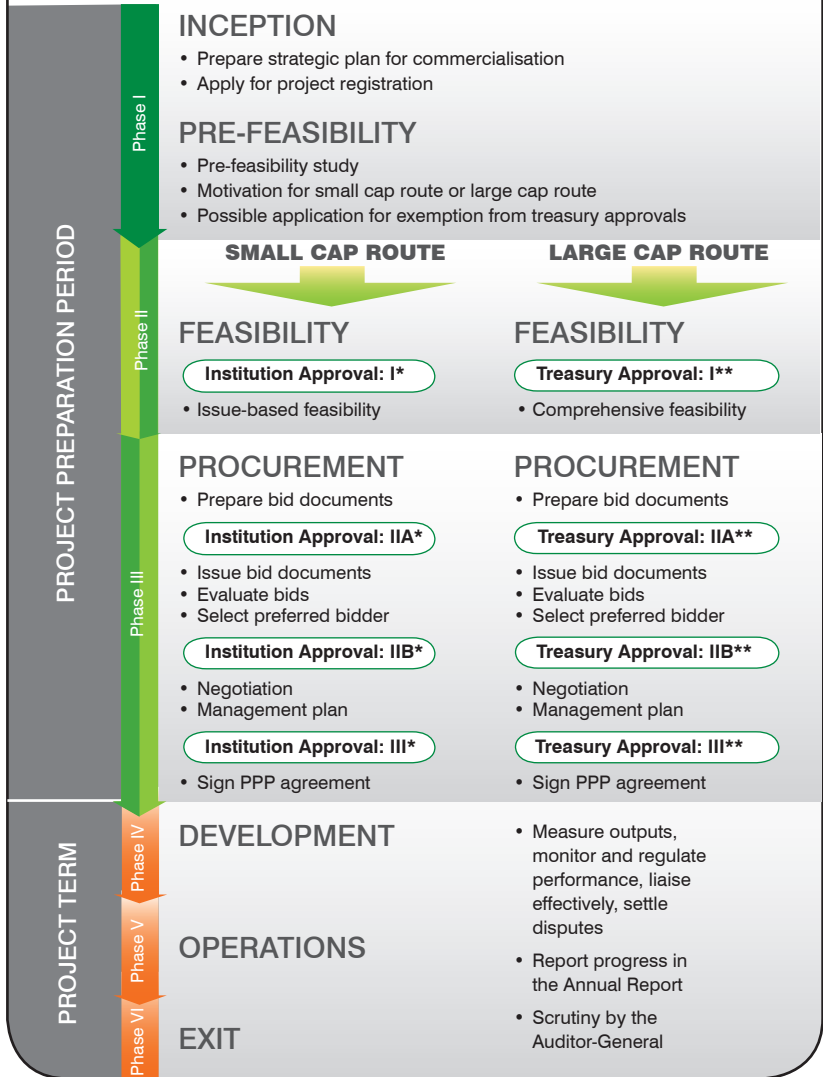




PPP unit

PPP PROJECT CYCLE FOR TOURISM PPPs

Reflecting Treasury Regulation 16 to the Public Finance Management Act, 1999



* If exemption from treasury approvals is granted.

** Unless exemption from treasury approvals is granted.