



**NATIONAL TREASURY
REPUBLIC OF SOUTH AFRICA**

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Dear colleague

Standardised PPP Provisions available

The National Treasury's PPP Unit is delighted to announce that the much-anticipated Standardised PPP Provisions ("Standardisation") have been finalised, and are available on the National Treasury website (www.treasury.gov.za), under the Public Private Partnerships icon.

The document has been issued as National Treasury PPP Practice Note Number 01 of 2004, and supercedes the version previously on the website. It can be distinguished from that version by the full-colour front cover page, which the earlier version did not have.

Standardisation is the culmination of a lengthy, lively and interactive consultation process started by the National Treasury in early 2002, which has sought to be as inclusive as possible.

The National Treasury recognises that Standardisation is a "living" document that will need to respond to future developments affecting the PPP market in South Africa. Accordingly, users thereof are invited and encouraged to submit any comments they may have from time to time to the National Treasury. These comments must be submitted to standardisation@treasury.gov.za.

The intention is to formally issue a hard copy of the document at the same time as launching the various modules which will comprise the new *National Treasury PPP Manual*, which is anticipated to be in the third quarter of this year. Invitations and press releases to that effect will be issued closer to the time.

In conclusion, the PPP Unit extends its thanks to all those from both the public and private sectors who have participated in the process, for the valuable contributions made and feedback received. We sincerely hope that the document is useful to PPP practitioners, and achieves its objectives of creating certainty, uniformity and predictability in the market, as well as reducing transaction time and costs.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Andrew Donaldson', written in a cursive style.

Andrew Donaldson
Acting Deputy Director-General: Budget Office